



PHILIPPINE DEPOSIT INSURANCE CORPORATION

NOTICE TO THE DEPOSITORS OF THE CLOSED RURAL BANK OF CABADBARAN (AGUSAN), INC.

1. Pursuant to Monetary Board Resolution No. 1317 dated July 28, 2016, ordering the closure of **Rural Bank of Cabadbaran (Agusan), Inc.**, the Philippine Deposit Insurance Corporation (PDIC), through its authorized representatives, will conduct the onsite servicing of claims for insured deposits on the said closed bank starting **August 17, 2016**.
2. Depositors with valid deposit accounts with balances of ₱100,000.00 and below **need not file deposit insurance claims, except** when they (a) have outstanding obligations with Rural Bank of Cabadbaran, or acted as co-makers of these obligations, or spouse of the borrower, (b) have incomplete mailing address found in the bank records and/or have not updated their addresses through the Mailing Address Update Form (MAUF), (c) maintained the account under the name of business entities, and (d) have been evaluated to be not eligible for early payment. Postal Money Orders (PMOs) will be sent to said depositors at their respective mailing addresses found in the bank records or updated through the MAUF.
3. Depositors with validated deposit balances of more than ₱100,000.00, and those (a) with outstanding obligations with the bank, either as borrower, co-maker, or spouse of borrower, (b) with incomplete mailing address found in the bank records, or failed to update them through the MAUF, (c) maintained under the name of business entities, and/or (d) accounts not eligible for early payment, regardless of type of account and account balance, **need to file a claim** for deposit insurance from **8:00 AM to 5:00 PM** on the dates indicated below and the payout site of branch of **Rural Bank of Cabadbaran, Inc.** where the deposit account was opened or maintained:

Banking Unit	Address/Payout Site	Payout Date
Cabadbaran City (Head Office)	Garame corner Cabiltes Streets, Cabadbaran City, Agusan del Norte	August 17 to 19, 2016
Butuan Branch	San Francisco Street, Butuan City, Agusan del Norte	August 17 to 18, 2016
Cagayan de Oro Branch	Ground Floor, RB Cabadbaran Bldg., Fernandez-Tiano Street, Cagayan de Oro City, Misamis Oriental	August 17 to 18, 2016

For Gingoog branch, receiving of claims shall be conducted at the bank premises of Gingoog branch located at Mootumol Street, Gingoog City, Misamis Oriental. PDIC representatives will accept the claims on August 17 and 18, 2016. After this date, depositors are requested to mail the claim form and documents mentioned in item No. 5 to:

The Assistant Vice President
Claims Processing Department
Philippine Deposit Insurance Corporation
4th Floor, SSS Bldg., Ayala Avenue, cor. V.A. Rufino Street
1226 Makati City

Processing of claims received and check payment shall be made at the PDIC–Main Office.

4. Starting **August 29, 2016**, all depositors of Rural Bank of Cabadbaran, Inc. who were not able to file their claims during the onsite servicing of claims may submit their claims personally at PDIC Public Assistance Center, 3rd Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM; or thru mail at PDIC, Claims Processing Department, 4th Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City.
5. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims:
 - a. **ORIGINAL** evidence of deposits such as: Savings Passbook, Certificate of Time Deposit, unused checks or latest bank statement;
 - b. **TWO (2) VALID ORIGINAL PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs)** with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).

If filing personally, the original IDs must be presented. In case of filing thru mail, photocopies of IDs must be submitted.
 - c. **For depositors below eighteen (18) years old**, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy issued by the Local Civil Registrar.
 - d. Original copy of a notarized/authenticated Special Power of Attorney (SPA) of depositor or parent of a minor depositor, if claimant is not the signatory in the bank records.
6. The Claim Form shall be signed by the depositor during the filing of claim. In case of filing thru mail, a duly accomplished, signed and notarized Claim Form should be submitted together with the documents mentioned in item number 5.
7. The signature of depositor on the Claim Form should be similar to the signature in the bank records and valid IDs to be submitted. For depositors below eighteen years old, parent should sign on the Claim Form. For By or ITF accounts, the agent as disclosed in the bank records may sign on the Claim Form. For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should sign separate claim forms.
8. PDIC will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims.
9. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, pro-forma affidavits and documents are given free of charge. The Claim Form and SPA may be downloaded from the PDIC website at www.pdic.gov.ph.

10. The public is advised to transact only with authorized PDIC representatives.
11. In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed Rural Bank of Cabadbaran, Inc. is on **July 30, 2018**. After **July 30, 2018**, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

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